

**OPERATING AND RESERVE BUDGET
PROPOSED ANNUAL YEAR 2023
Year Ending 10/31/2023
Presented and approved at 3/6/23 Board Meeting**

OPERATING BUDGET

REVENUES

Membership Dues (300 homeowners * \$25.00)	\$7,500.00			
Interest Income	\$75.00			
HOA Ticket Sales - Monthly Sunday Brunch Potluck	\$9,100.00			
Share the Wealth (50/50)	\$7,000.00			
HOA Ticket Sales - Monthly Supper Potluck	\$9,100.00			
TOTAL REVENUES				\$32,775.00

EXPENSES

Bank Charges	\$35.00			
Federal Income Taxes	\$0.00			
Insurance	\$1,500.00			
Professional Services - Accounting	\$1,000.00			
Office Supplies	\$175.00			
Postage	\$300.00			
Corporate Taxes - Filing Fees	\$75.00			
Website	\$300.00			
Printing	\$300.00			
Accounting Software - Intuit	\$300.00			
Secretary of State Filing	\$75.00			
Share the Wealth Payouts (50/50)	\$3,500.00			
Monthly Supper Potluck	\$8,400.00			
Monthly Sunday Brunch Potluck	\$8,400.00			
Reserve Fund - Legal (40% of Membership Dues)	\$3,000.00			
		Total Reserve	\$3,000.00	
TOTAL EXPENSES & RESERVE CONTRIBUTION				\$27,360.00